

COMMERCE AND FINANCE

STOCKS HEADED BY BETHLEHEM

Industrials and Railroads Are Waiting for Answer to Kaiser.

COPPER UP IN LONDON

Rise in Issues, Amalgamated in Lead. War Stocks Active in Dull Market.

New York, June 7.—An indisposition on the part of the large banking and market operators to have a rising market until the contents of the August issue are made public and the possibility of trouble with Germany are reflected in a wide-spread uncertainty in the market toward the standard railroad and industrial shares. After a strong opening most of the gains in the standard issues were lost and the close found prices showing but slight changes over Saturday's closing.

The New York Island and Pacific was up owing to the dark outlook for reorganization of this property, due to the fact that there are four different factions on the board of directors, each having different ideas regarding the manner in which it should be reorganized.

Liquor Stocks Rise.

Producers' Securities Corporation and those of its underwriting partners were features of strength, all showing new high prices for this movement. The 6 per cent bonds, which were selling about two months ago at 45, touched 65 today, and the stock which sold around 7 rose to 10.

This was the only stock, however, which showed an advance of more than ten points over the low quotation for the session. The same reason given when Bethlehem Steel made its record rise in lead savings—was given as a cause for the strength of the stock.

After touching 15, a gain of nine and a half points, Bethlehem reacted three points, closing at 18, a net advance of six and a half points.

Strength of the war stocks was the outstanding feature in afternoon trading, with Bethlehem Steel very active at an advance

of \$1,000,000.

Surplus ... \$2,000,000.

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gives pleasure and protects the
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Savings Department, where you
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Bank can help you and will be assisting
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A booklet of interest to investors
on these saving investments.

"KEEP OUT," HE ADVISES U. S.

Newspaper Man Says War Will Last Three Years.

New York, June 7.—Henry M. Pindell, newspaper publisher of Peoria, Ill., returning today on the American liner *St. Louis*, declared that the European war will continue for three more years.

"There is no victory near for either side," said Mr. Pindell. "It will be two or three years before the conflict ends and millions more men will be slain. I am not a propagandist, but if all Americans could see what I have seen in the trenches they would never go to extreme measures except as last resort."

COTTON MARKETS.

New York, June 7.—Cotton ended dull today, prices moving up at an advance of 10 to 11 cents per bushel, mostly on the market not large and not reacting to the news of the entry of the United States into the war. It is reported that a further cut of 10 per cent in the area in Oklahoma would result from recent heavy rains. The line closed steady at a net advance of 5 cents over yesterday's closing.

Crop and weather advices were mixed. Some reports from the Carolinas noted favorable conditions, while others advised a reduction of 5 points to 30.

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